

## LOAN PLACEMENTS

LOAN/PROJECT	TYPE	CITY	STATE	CLOSING	AMOUNT
PDS Special Purpose II LLC	Senior Secured Loan Seminole Lease Sched 20	Seminole Casinos	FL	2011	\$2,271,814
PDS Special Purpose II	Senior Secured Loan Schedules 17-25	Seminole Casinos	FL	2011	\$5,715,384
PDS Gaming Corporation	Senior Secured Loan (AGS Schedules)	Seminole Casinos	FL	2011	\$567,644
PDS Gaming Corp.	PDS Seminole AC Coin Ser A	Hollywood	FL	2010	\$1,068,750
PDS Gaming Corp.	PDS Seminole Schedule 14 A	Hollywood	FL	2010	\$1,600,000
Ventana Winds/Jeffrey Levine	Willow Creek Assisted Living	Youngtown	AZ	2010	\$6,297,290
PDS Gaming Corp	PDS Seminole Schedule 15-16	Hollywood	FL	2010	\$3,579,411
PDS Gaming Corp	PDS Seminole AC Coin Ser B	Hollywood	FL	2010	\$712,500
PDS Gaming Corp	PDS Seminole Schedule 14B	Hollywood	FL	2010	\$2,199,010
PDS Gaming Corp	PDS Seminole Schedule 14A	Hollywood	FL	2010	\$1,420,874
PDS Gaming Corp	PDS Seminole Schedule 13 Loan	Hollywood	FL	2010	\$2,880,443
Coleman	Sales Tax Revenue Bonds Series 2009 A*	Coleman	SD	2009	\$200,000
PDS Gaming Corporation & Seminole Tribe	Senior Secured Refi Loan 2009-D, Sched 14B	Las Vegas	NV	2009	\$2,600,000
PDS Gaming Corporation & Seminole Tribe	Senior Secured Refi Loan 2009-C; Schedules 15,16	Las Vegas	NV	2009	\$4,966,346
PDS Gaming Corporation & Seminole Tribe	Sale of Lease Schedules 17-25	Las Vegas	NV	2009	\$20,606,794
PDS Gaming Corporation & Seminole Tribe	Senior Secured Refi Loan 2009-B; Sched 13	Las Vegas	NV	2009	\$4,142,000
PDS Gaming Corporation & Mohegan Tribe	Senior Secured Loan 2009-A	Uncasville	CT	2009	\$886,170
Housing Authority of Yamhill	Tax-Exempt First Deed of Trust Note Refi*	Yamhill	OR	2009	\$2,585,000
Stonehill Franciscan Services	Tax Exempt Revenue Note	Dubuque County	IA	2008	\$4,950,000
Stonehill Franciscan Services	Private Placement Tax Exempt Revenue Note*	Dubuque County	IA	2008	\$4,950,000
Salem Lutheran Home	Private Placement Tax Exempt Revenue Refunding Bonds*	Elkhorn	IA	2008	\$1,500,000
Fulda	General Obligation Sewer Revenue Bonds*	Fulda	MN	2008	\$169,000
PDS Gaming Corporation & Seminole Tribe	Senior Secured Loan 2008-2	Las Vegas	NV	2008	\$962,665
PDS Gaming Corporation	Senior Secured Loan	Las Vegas	NV	2008	\$3,824,198
PDS Gaming Corporation	Secured Pool Refinance Note: 2008-A	Las Vegas	NV	2008	\$5,919,482
PDS Gaming Corporation & Seminole Tribe	Senior Secured Loan 2008-1	Las Vegas	NV	2008	\$5,867,413
Newton Lodge & Suites LLC	First Mortgage Construction & Mini Perm Loan	Newton	IA	2008	\$4,166,000
Atlantic 5 Senior Living (SC MD VA)	First Mortgage Stabilization Loan	Various	TN	2008	\$21,308,000
The Lutheran Home Association	First Mortgage Loan	Belle Plaine	MN	2007	\$1,850,000
PRH Properties, LLC	Home Development Line of Credit	Bend	OR	2007	\$9,750,000
Dial - Riverwood, LLC	Taxable Tax Increment Revenue Note	Bennington	NE	2007	\$2,951,000
Cape Elizabeth Senior Living	First Mortgage Refinancing Loan	Cape Elizabeth	ME	2007	\$950,000
River Woods Subdivision	Taxable Construction Loan	Cascades	ID	2007	\$7,500,000
Northwesterly Assisted Living	First Mortgage Bridge Loan	Cleveland	OH	2007	\$2,425,000
Richland Pines Senior Living	First Mortgage Stabilization Loan	Columbia	SC	2007	\$6,362,000

LOAN/PROJECT	TYPE	CITY	STATE	CLOSING	AMOUNT
Augustana Dassel Lakeside Community Home	Tax Exempt Revenue Note*	Dassel	MN	2007	\$1,500,000
Standing Rock Investment Fund	Construction Loan	Fort Yates	ND	2007	\$9,000,000
Standing Rock Telecommunications	Line of Credit	Fort Yates	ND	2007	\$2,000,000
The Ridge at Sailing Hawks	Taxable Construction Loan	Lake Havasu City	AZ	2007	\$7,245,000
PDS Gaming Corporation	Limited Recourse Secured Note	Las Vegas	NV	2007	\$5,000,000
Country Club East, LLC	Taxable Tax Increment Revenue Note	Le Claire	IA	2007	\$3,632,400
Country Club East, LLC	Taxable Tax Increment Revenue Note	Le Claire	IA	2007	\$6,700,000
Stadium Village	Development Loan	Minneapolis	MN	2007	\$700,000
Arizona Baptist Retirement Centers	Revenue Bonds*	Peoria	AZ	2007	\$5,200,000
Tudor Heights Senior Living	First Deed of Trust Financing	Pikesville	PA	2007	\$5,425,000
Smart Park PH3, LLC	First Mortgage Loan	Richland	WA	2007	\$1,435,970
Casa Antiqua Apartments, LP	First Mortgage Construction Loan	Sierra Vista	AZ	2007	\$9,900,000
North Park Senior Living	Acquisition Stabalization Loan	Sioux City	IA	2007	\$7,500,000
Sutherland	IDR Bonds (JTV Project) Series 2007*	Sutherland	IA	2007	\$1,500,000
Cougar Canyon Resorts	Taxable First Mortgage	Trinidad	CO	2007	\$17,000,000
Homes at River Road	Tax Increment Loan	Waterloo	NE	2007	\$2,622,000
Atlantic 6 Senior Living, LLC	Secured Portfolio Refinancing Loan	West Columbia	SC	2007	\$27,366,665
Yakima Medical School, LLC	First Deed of Trust Financing	Yakima	WA	2007	\$26,175,000
Daskalos Nob Hill	Taxable First Mortgage	Albuquerque	NM	2006	\$13,220,000
Grandstay Residential Suites	Construction Mini Perm Loan	Apple Valley	MN	2006	\$5,674,000
Hancock Summit House	Mortgage Construction Financing	Britt	IA	2006	\$2,000,000
Huckleberry Entertainment, LLC	Revolving Line of Credit	Burlington	IA	2006	\$1,500,000
Hawk's Landing Senior Living	Construction Mini-Perm Loan	Dickinson	ND	2006	\$8,814,200
Bluff Block	Construction Mini-Perm Loan	Elk River	MN	2006	\$12,150,000
American Solutions for Business	Line of Credit	Glenwood	MN	2006	\$33,000,000
Glenwood Agcode Systems	Line of Credit	Glenwood	MN	2006	\$1,500,000
Highlands Senior Living	First Mortgage Loan	Highlands	NC	2006	\$14,250,000
Jasper Senior Living	First Mortgage Property Acquisition	Jasper	AL	2006	\$5,100,000
Longo Holdings/EMT	Construction Mini Perm	Las Vegas	NV	2006	\$2,000,000
PDS Gaming Corporation	Full Recourse Secured Financing	Las Vegas	NV	2006	\$10,075,000
Lidgerwood Housing Authority	Multi Family Revenue Bonds*	Lidgerwood	ND	2006	\$500,000
Easy Living Properties	Taxable Mortgage Loan	New Stanton	PA	2006	\$4,765,000
Ogden City Redevelopment Agency	Line of Credit	Ogden	UT	2006	\$3,000,000
Northern Idaho Rehabilitation Hospital	Taxable Bridge Loan	Post Falls	ID	2006	\$5,000,000
Providence City, LLC	First Mortgage Loan	Providence	UT	2006	\$2,000,000
Village Cooperative of Red Wing	Construction Mini-Perm Loan	Red Wing	MN	2006	\$6,250,000
Grayson View	First Mortgage Loan	Selinsgrove	PA	2006	\$8,750,000
Sunway Hotel Group	Construction Mini-Perm Loan	Tampa	FL	2006	\$5,100,000
Lake Tahoe, LLC	Land Development Bridge Loan	Truckee	CA	2006	\$6,400,000
Victor Senior Living	Acquisition Loan	Victor	NY	2006	\$5,200,000
Fayette County	Tax Exempt Revenue Note Palmer Lutheran Health Center*	West Union	IA	2006	\$10,000,000
West Union	Tax Exempt Revenue Note Palmer Lutheran Health Center*	West Union	IA	2006	\$1,185,000
Angel Fire	First Mortgage Loan	Angel Fire	MN	2005	\$1,880,000

LOAN/PROJECT	TYPE	CITY	STATE	CLOSING	AMOUNT
Swift County	Tax Exempt Revenue Note*	Benson	MN	2005	\$800,000
Blue Earth	Tax Exempt Revenue Note*	Blue Earth	MN	2005	\$90,000
The Place at Southpark	First Mortgage Loan	Charlotte	NC	2005	\$3,850,000
Green Isle	Tax Exempt Revenue Note*	Green Isle	MN	2005	\$1,772,000
Terrace at Bluegrass	First Mortgage Loan	Hendersonville	TN	2005	\$3,253,000
Sanddollar Court Memory Care, LLC	First Mortgage Loan	Hilton Head	SC	2005	\$1,100,000
Longo Holdings/EMT	Construction Mini-Perm Loan	Las Vegas	NV	2005	\$12,950,000
Minneapolis 700 Central	Taxable Acquisition Loan	Minneapolis	MN	2005	\$3,000,000
Minneapolis 700 Central	Line of Credit	Minneapolis	MN	2005	\$1,000,000
Ogden City Redevelopment Agency	Refinancing Note	Ogden	UT	2005	\$5,000,000
Emerald Square	First Mortgage Loan	Oklahoma City	OK	2005	\$2,940,000
Salem HRC	Tax Exempt Revenue Note*	Salem	SD	2005	\$900,000
Willows at Sherman	First Mortgage Loan	Sherman	TX	2005	\$2,850,000
Elk Ridge Apartments	Construction Mini-Perm Loan	Show Low	AZ	2005	\$11,400,000
Park Place Assisted Living	First Mortgage Loan	Spartanburg	SC	2005	\$5,125,000
Emerald Systems, Inc.	Working Capital Loan	Spooner	WI	2005	\$3,500,000
St. Augusta	Tax Exempt Revenue Note*	St. Augusta	MN	2005	\$836,000
Orchard Village	Construction Mini-Perm Loan	Vancouver	WA	2005	\$11,550,000
Mount Olivet Rolling Acres	Tax Exempt Revenue Note*	Victoria	MN	2005	\$1,725,000
Presidential Plaza	First Mortgage Financing	Albuquerque	NM	2004	\$6,825,000
Presidential Plaza	First Mortgage Loan	Albuquerque	NM	2004	\$2,800,000
Canyon View Assisted Living	First Mortgage Loan	Amarillo	TX	2004	\$4,300,000
Grandstay Residential and Old Chicago	Construction Mini-Perm Loan	Ames	IA	2004	\$4,063,000
Eden Terrace Senior Living	First Mortgage Loan	Bedford	TX	2004	\$5,300,000
Orchard Glen Assisted Living	First Mortgage Loan	Buffalo	NY	2004	\$5,475,000
Northwesterly Senior Living Facility	First Mortgage Loan	Cleveland	OH	2004	\$2,425,000
EDA of Corcoran	Lease Revenue Bonds of 2004*	Corcoran	MN	2004	\$325,000
Mount Carbon Metropolitan District	Limited Tax & Revenue Bonds Series 2004 A Remarketing*	Denver	CO	2004	\$2,000,000
Mount Carbon Metropolitan District	Limited Tax & Revenue Bonds Series 2004 B Remarketing*	Denver	CO	2004	\$2,000,000
Mount Carbon Metropolitan District	Limited Tax & Revenue Bonds Series 2004 C Remarketing*	Denver	CO	2004	\$1,000,000
HRA of Howard Lake	Taxable Public Project Revenue Bonds*	Howard Lake	MN	2004	\$220,000
PDS Gaming	Full Recourse Secured Financing	Las Vegas	NV	2004	\$7,691,796
Legacy Gardens	First Mortgage Loan	Madison	WI	2004	\$2,100,000
Mermaid Entertainment Center	First Mortgage Loan	Mounds View	MN	2004	\$7,100,000
City of New Ulm, Highland Manor Inc.	Tax Exempt Revenue Note*	New Ulm	MN	2004	\$5,547,000
Osseo TIF	Tax Increment Revenue Note	Osseo	MN	2004	\$933,000
Falls River Village Assisted Living	First Mortgage Financing	Raleigh	NC	2004	\$3,075,000
Housing Authority of Richland Center, Wisconsin	Revenue Note*	Richland Center	WI	2004	\$2,425,000
Roswell Limited Partnership	First Mortgage Loan	Roswell	NM	2004	\$6,975,000
West Side Community Health Services, Inc.	Medical Facilities Revenue Note*	St. Paul	MN	2004	\$5,000,000
Chaparral Winds	First Deed of Trust Financing	Surprise	AZ	2004	\$26,300,000

LOAN/PROJECT	TYPE	CITY	STATE	CLOSING	AMOUNT
Preston Hollow	First Mortgage Loan	University Park	TX	2004	\$2,750,000
Fox River Assisted Living	First Mortgage Loan	Appleton	WI	2003	\$3,000,000
Austin HRA	Tax Exempt Note--Sacred Heart Care Center, Inc. Project*	Austin HRA	MN	2003	\$1,102,000
Equity-Dalan LLC	Taxable Tax Increment Loan	Bettendorf	IA	2003	\$1,745,000
Concorde Cripple Creek	Amendment to Deed of Assignment	Blackhawk	CO	2003	\$800,000
Riverside at Belfair	First Mortgage Loan	Bluffton	SC	2003	\$2,750,000
Cambridge	Grandview Christian Home*	Cambridge	MN	2003	\$3,070,000
Cambridge	Mill Ridge Commons*	Cambridge	MN	2003	\$2,740,000
PortView Inn & Suites	Construction Mini-Perm Loan	Cape Canaveral	FL	2003	\$8,100,000
Garnet at Casa Grande	First Deed of Trust Financing	Casa Grande	AZ	2003	\$3,860,000
Chaska	Auburn Courts Loan Part.*	Chaska	MN	2003	\$4,140,000
PDS Gaming	Deed of Trust Assignment	Corning	CA	2003	\$1,692,765
Sanddollar Assisted Living LLC	First Mortgage Loan	Hilton Head	SC	2003	\$2,250,000
Diamond Vista, LLC	First Mortgage Construction Note	Las Vegas	NV	2003	\$10,600,000
Regal Estates Assisted Living	Permanent Deed of Trust Financing	League City	TX	2003	\$5,200,000
LeClaire Pebble Creek LLC	Taxable Tax Increment Loan	LeClaire	IA	2003	\$3,660,000
Minneapolis CDA	Revenue Bonds - Augustana Chapel View Homes*	Minneapolis	MN	2003	\$1,600,000
Minneapolis CDA	Mount Olivet Day Services*	Minneapolis	MN	2003	\$1,100,000
Peoria IDA	Tax Exempt Note-Baptist Village Youngtown*	Peoria	AZ	2003	\$5,240,000
Peoria IDA	Taxable Note-Baptist Village Youngtown*	Peoria	AZ	2003	\$1,595,000
Plymouth HRA	Tax Exempt Note-Elm Cornerstone*	Plymouth	MN	2003	\$9,400,000
PDS Gaming	Secured Equipment Financing	Corning	CA	2002	\$466,302
PDS Gaming	Secured Equipment Financing	Corning	CA	2002	\$799,988
Rosholt HDC	Hsg Development Revenue Bonds of 2002*	Rosholt	SD	2002	\$595,000

**Loan Totals: 143**

**\$714,696,273**

**Loan Amount Placed by NSI:  
Loan Amount Placed by NNI:**

**\$81,926,000  
\$632,770,273**

**Total Loan Amount Placed**

**\$714,696,273**

## NORTHLAND NETWORKS

Main Office 45 South 7th Street, Suite 2000, Minneapolis, Minnesota 55402 Main Office Toll Free 1-800-851-2920

[www.northlandnetworksinc.com](http://www.northlandnetworksinc.com)

## NORTHLAND SECURITIES

Main Office: 45 South 7th Street, Suite 2000, Minneapolis, Minnesota 55402 Main Office Toll Free 1-800-851-2920

Rochester Office: 3265 19th St NW, Suite 140, Rochester, Minnesota 55901 Toll Free 1-877-940-6338

Pierre Office: 215 West Sioux Avenue, Pierre, South Dakota 57501 Toll Free 1-877-224-5557

Hudson Office: 2217 Vine Street, Suite 202, Hudson, Wisconsin 54016 Toll Free 1-800-398-7107

Camp Hill Office: 335 North 21st Street, Camp Hill, Pennsylvania 17011 Toll Free 1-888-541-0420

Milwaukee Office: 2675 N. Mayfair Road, Milwaukee, Wisconsin 53226 Toll Free 1-866-333-0141

[www.northlandsecurities.com](http://www.northlandsecurities.com)

Member FINRA and SIPC

These issues are shown as a matter of record only. This is not an offer to sell any investment. Issues placed from inception through 06/2011.

\*Loan Placed by Northland Securities, Inc.